GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2022-23 - Sanction of Rs.81,56,67,352/- towards regular quarterly principal and interest payment for the 10th quarter on APPFCL Bond Series I/2020 - Administrative Sanction - Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.130 Dated:14.10.2022

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.96, Energy (Power-III) dept., dt:13.07.2022.
3. From the MD, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.1095/2022, dt:07.10.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P.Power Finance Corporation Ltd., has requested to sanction an amount of Rs.81,56,67,352/- (Principal amount of Rs.49,71,38,889/- on Rs.1789.7 Crs @ fixed 2.7778% & Interest amount of Rs.31,85,28,463/- on Rs.1541.13 Crs @ 8.2%) for the 10th Quarter towards 5th Installment of principal & interest repayment of APPFCL Bond Series 1/2020 due on 20.10.2022.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.81,56,67,352/- (Rupees eighty one crore fifty six lakhs sixty seven thousand three hundred and fifty two only) to A.P. Power Finance Corporation Ltd. to arrange payment of the Principal & Interest for APPFCL Bond Series 1/2020 due on 20.10.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing Vidyut Bonds) for CFY 2022-23 and details are as follows:

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	1789.70
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2020
3	Loan Tenure (years, months):	10 Years
4	Loan taken date:	20.04.2020
5	Rate of interest:	8.20%

6	Moratorium details, if any:	1 Year
7	Date of start of first instalment:	20-07-2021
8	Date of Final instalment :	20-04-2030
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Up to Q3)	1941,00,00,000
4	Budget Expenditure till date (In Rs): (Up to Q3)	879,67,78,651
5	Budget available as on date (In Rs): (Up to Q3)	1061,32,21,349
IV. Outstanding details		
1	Loan repayment done till date (Rs):	569,62,74,083 (Principal Amount: - 248,56,94,444 + Interest Amount: -321,05,79,639)
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.96, Energy (Power-III) Dept., dated.13.07.2022.
3	Loan Outstanding amount (in Crs):	2616.48 (Principal – 1789.7 & Total Interest – 826.78)
4	Outstanding amount as on date: (in Crs)	Rs.2046.85 Crs (Principal – Rs. 1541.13 Crs Interest – Rs.505.72 Crs as on 07.10.2022)
V. Repayment details		
1	Current due repayment is for period:	20.07.2022 to 19.10.2022 for 92 days
2	Current due amount proposed :	**Rs.81,56,67,352/-** **(Principal Amount :**

		Rs. 49,71,38,889/- on Rs. 1789.7 Crs fixed amount @ 2.7778% **Interest Amount: Rs.31,85,28,463/-** for period from 20.07.2022 to 19.10.2022 for 92 days on Rs. 1541.13 Crs @8.20%
3	Finance Concurrence:	--

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	The MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, APPFCL, Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department, A.P. Secretariat.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada for information.
The Finance (Budget-I) Department for information.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 17-10-2022 12:55:29
Reason: Approved